

DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Thane, Maharashtra-401506

Corporate Office : D-13, "Everest" 156, Tardeo Main Road, Mumbai- 400034.

Unaudited Financial Results for the Quarter Ended 30th September, 2011.

(Rs. In Lakhs)

	PARTICULARS	UNAUDITED for Quarter ended 30.09.2011	UNAUDITED for the Quarter ended 30.09.2010	UNAUDIT ED Six Months ended 30.09.2011	UNAUDITED Six Months ended 30.09.2010	AUDITED for the Year ended 31.03.2011
1	Net Sales / Income from Operations. Other Operative Income	523.09	520.09	988.39	974.63	1,920.71
	Total Income	523.09	520.09	988.39	974.63	1,920.71
2	Expenditure					
	a) (Increase) / Decrease in stock in trade.	(4.22)	(8.25)	10.06	(36.97)	(90.13)
	b) Consumption of Raw Materials	342.93	308.50	632.17	614.52	1,261.24
	c) Employees Cost	38.11	34.21	73.69	67.97	157.07
	d) Depreciation	10.99	9.69	21.49	17.72	38.46
	e) Other Expenditure	132.39	127.69	253.52	238.57	462.43
	Total Expenditure	520.20	471.84	990.93	901.81	1,829.07
3	Profit from Operation before Other Income, Interest & Exceptional Items	2.89	48.25	(2.54)	72.82	91.64
4	Other Income	9.82	17.62	22.75	12.21	42.85
5	Profit before Interest & Exceptional Items	12.71	65.87	20.21	85.03	134.49
6	Interest	3.73	1.44	8.05	2.95	10.74
7	Profit after Interest but before Exceptional Items	8.98	64.43	12.16	82.08	123.75
8	Exceptional Items	0.00	(9.16)	0.00	(9.01)	(14.40)
9	Profit from Ordinary activities before Tax	8.98	73.59	12.16	91.09	138.15
10	Tax Expenses (Including Deferred Tax)	(2.96)	25.96	2.48	31.25	41.74
11	Net Profit from Ordinary activities after Tax	11.94	47.63	9.68	59.84	96.41
12	Paid up Equity Share Capital (Face value per share Rs. 10/-)	600.00	600.00	600.00	600.00	600.00
13	Reserves excluding revaluation reserves	-	-	-	-	292.50
14	Earning Per Share-Basic/ Diluted (not annualised)	0.20	0.79	0.16	1.00	1.61
15	Aggregate of Non-Promoters Shareholdings					
	-No. of Shares	3752751	3752751	3752751	3752751	3752751
	- Percentage of Shareholdings	62.55%	62.55%	62.55%	62.55%	62.55%
16	Promoter and Promoter group Shareholding					
	A) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
	B) Non-Encumbered					
	-No. of Shares	2247249	2247249	2247249	2247249	2247249
	- Percentage of Shares (As % of the total Share Holding of promoter & Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(As % of the total Share Capital of the Company	37.45%	37.45%	37.45%	37.45%	37.45%

NOTES :-

1. The Unaudited financial Result for the Quarter ended 30th September, 2011, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 15th November, 2011. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
2. The Figures have been regrouped and / or rearranged wherever considered necessary.
3. Status of investors' complaints (in nos) Opening Nil Received Nil Resolved Nil and pending NIL for the period 01/09/2011 to 30/09/2011.
4. Segment Reporting as defined in Accounting Standard 17 is not applicable.
5. The New Naphthol plant has commenced operations w.e.f. 11th October, 2011 which will lead to increase turn over in the coming six months

6. Provision for Deferred Tax will be considered at the end of the year.

For and on behalf of the Board

Place : Mumbai

Date : 15th November, 2011

Managing Director.

7. The statement of Assets and Liabilities as at September, 2011 is as given below :-

(Rs. In Lakhs)

	Ast at 30.09.2011 (Audited)	Ast at 31.03.2011 (Audited)
Shareholders' Funds		
(a) Capital	600.00	600.00
(b) Reserves and Surplus	327.01	317.34
(c) Secured Loans	185.00	199.36
(d) Deferred Tax Liabilities	22.97	22.96
Total	1,134.98	1,139.67
Application of funds:		
Fixed Assets Net & WIP	564.12	511.17
Investments	26.47	22.51
Deferred Tax Assets (net)		
Current Assets, Loan & Advances		
i) Inventory	347.64	421.11
ii) Sundry Debtors	411.04	421.74
iii) Cash and Bank balances	84.39	44.61
iv) Loans and Advances	321.16	302.90
Less : Current Liabilities and provisions		
i) Current Liabilities	421.32	340.33
ii) Provisions	198.52	244.04
Net Current Assets	544.39	605.98
	Total	1,134.98
		1,139.67

For and on behalf of the Board

Place : Mumbai

Date : 15th Novembers, 2011

Managing Director.