

# DAIKAFFIL CHEMICALS INDIA LIMITED

Regd. Office : E-4, M.I.D.C., Tarapur, Dist-Thane, Maharashtra-401506

Corporate Office : D-13, "Everest" 156, Tardeo Main Road, Mumbai- 400034.

**Unaudited Financial Results for the Quarter Ended 30th September, 2010**

(Rs. In Lakhs)

PARTICULARS	UNAUDITED		UNAUDITED		AUDITED for the Year ended 31.03.2010
	Quartered ended		Six Months ended		
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
1 <b>Net Sales / Income from Operations.</b>	520.09	449.50	974.63	821.96	1,856.38
Other Operative Income	-	-	-	-	
<b>Total Income</b>	<b>520.09</b>	<b>449.50</b>	<b>974.63</b>	<b>821.96</b>	<b>1,856.38</b>
2 <b>Expenditure</b>					
a) (Increase) / Decrease in stock in trade.	(8.25)	(1.59)	(36.97)	(6.47)	19.84
b) Consumption of Raw Materials	308.50	254.52	614.52	491.96	1,028.56
c) Employees Cost	34.21	33.04	67.97	59.55	125.12
d) Depreciation	9.69	8.10	17.72	15.67	32.63
e) Other Expenditure	127.69	89.43	238.57	171.22	407.30
<b>Total Expenditure</b>	<b>471.84</b>	<b>383.50</b>	<b>901.81</b>	<b>731.93</b>	<b>1,613.45</b>
3 <b>Profit from Operation before Other Income, Interest &amp; Exceptional Items</b>	48.25	66.00	72.82	90.03	242.93
4 Other Income	17.62	10.20	12.21	17.17	9.78
5 <b>Profit before Interest &amp; Exceptional Items</b>	<b>65.87</b>	<b>76.20</b>	<b>85.03</b>	<b>107.20</b>	<b>252.71</b>
6 Interest	1.44	(0.12)	2.95	0.32	3.81
7 <b>Profit after Interest but before Exceptional Items</b>	<b>64.43</b>	<b>76.32</b>	<b>82.08</b>	<b>106.88</b>	<b>248.90</b>
8 Exceptional Items	(9.16)	-	(9.01)	0.27	0.38
9 <b>Profit from Ordinary activities before Tax</b>	<b>73.59</b>	<b>76.32</b>	<b>91.09</b>	<b>106.61</b>	<b>248.52</b>
10 Tax Expenses (Including FBT & Deferred Tax)	25.96	26.89	31.25	36.33	86.31
11 <b>Net Profit from Ordinary activities after Tax</b>	<b>47.63</b>	<b>49.43</b>	<b>59.84</b>	<b>70.28</b>	<b>162.21</b>
12 Paid up Equity Share Capital (Face value per share Rs. 10/-)	600.00	600.00	600.00	600.00	600.00
13 Reserves excluding revaluation reserves	311.90	195.20	311.90	216.06	251.83
14 Earning Per Share-Basic/ Diluted (not annualised)	0.79	0.82	1.00	1.17	2.70
15 Aggregate of Non-Promoters Shareholdings					
-No.of Shares	3752751	3752751	3752751	3752751	3752751
- Percentage of Shareholdings	62.55%	62.55%	62.55%	62.55%	62.55%
16 Promoter and Promoter group Shareholding					
A) Pledge/Encumbered	Nil	Nil	Nil	Nil	Nil
B) Non-Encumbered					
-No.of Shares	2247249	2247249	2247249	2247249	2247249
- Percentage of Shares (As % of the total Share Holding of promoter & Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares(As % of the total Share Capital of the Company	37.45%	37.45%	37.45%	37.45%	37.45%

**NOTES :-**

1. The Unaudited financial Result for the Quarter ended 30th September, 2010, were reviewed by the Audit Committee and Subsequently have been taken on record by the Board of Directors at its meeting held on 1st November, 2010. The Statutory Auditors of the Company have carried out the limited review of the above financial results.
2. The Figures have been regrouped and / or rearranged wherever considered necessary.
3. Status of investors' complaints (in nos) Opening Nil Received 1 Resolved 1 and pending NIL for the period 01/07/2010 to 30/09/2010

For Daikaffil Chemicals India Ltd.

*(Signature)*

Director

4. Segment Reporting as defined in Accounting Standard 17 is not applicable.  
 5. Exception items represents excess provision of Income tax and Fringe Benefit tax of previous years  
 6. The statement of Assets and Liabilities as at September 30, 2010 is as given below :-

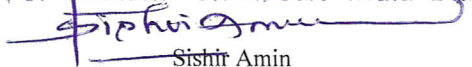
(Rs. In Lakhs)

	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)	As at 31.03.2010 (Audited)
<b>Shareholders' Funds</b>			
(a) Capital	600.00	600.00	600.00
(b) Reserves and Surplus	336.74	240.65	276.90
(c) Secured Loans	84.03	13.86	32.99
(d) Deferred Tax Liabilities	25.47	24.14	21.22
<b>Total</b>	<b>1,046.24</b>	<b>878.65</b>	<b>931.11</b>
<b>Application of funds:</b>			
Fixed Assets Net & WIP	460.80	387.66	430.76
Investments	22.51	22.51	22.51
Deferred Tax Assets (net)			
<b>Current Assets, Loan &amp; Advances</b>			
i) Inventory	324.58	276.41	301.79
ii) Sundry Debtors	440.52	341.13	460.09
iii) Cash and Bank balances	41.40	153.38	62.96
iv) Loans and Advances	277.49	216.99	270.77
<b>Less : Current Liabilities and provisions</b>			
i) Current Liabilities	345.99	325.81	364.47
ii) Provisions	175.07	193.62	253.31
<b>Net Current Assets</b>	<b>562.93</b>	<b>468.48</b>	<b>477.84</b>
<b>Total</b>	<b>1,046.24</b>	<b>878.65</b>	<b>931.11</b>

Note : The Corresponding figures for September, 2009 have not been reviewed by the auditors.

Place : Mumbai

Date : 1st November, 2010

For and on behalf of the Board  
 For Daikaffil Chemicals India Ltd.  
  
 Sishir Amin  
 Managing Director. Director